

Ref No: 8678/26  
Dated: May 11, 2026

To,

Chairman  
**Systems Limited**  
E-1, Sehjpal Road,  
Near DHA Phase-VIII,  
Cantt, Lahore.

**Scrutiny Report on Balloting for the Special Resolutions in Annual General Meeting Held on May 11, 2026 at 11:00 a.m.**

Dear Sir,

We, Junaidy Shoaib Asad Chartered Accountants, appointed as Scrutinizer by the board of directors of Systems Limited under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on Monday May 11, 2026 at 11:00 am at the office situated at E-1, Sehjpal Road, Near DHA Phase-VIII, Cantt, Lahore. We submit our report as required under the Regulations as under:

**Agenda Item No. 6**

The Company approved the Special Resolution for the conversion of existing loan amounting to Rs. 322.8 million (inclusive of principal and accrued mark-up / interest), granted by the Company to its associated company, One Load Processing Systems (Private) Limited (Subsidiary of E-Processing Systems B.V), into equity through issuance of 108,361 preference shares in E-Processing Systems B.V, in accordance with Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

**Agenda Item No. 7**

The Company approved the Special Resolution to renew the loan facility of up to Rs. 500 million for working capital support to UUS Joint Venture (Private) Limited, being a joint operation / associated undertaking of the Company, in accordance with Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.



1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars							
Resolution	No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
						Favour	Against
Agenda No. 6	73	24	648,838,434	648,838,434	-	648,838,434	-
Agenda No. 7	73	24	648,838,434	648,838,434	-	648,838,434	-

Vote casted through e-voting:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
					Favour	Against
Agenda No. 6	239	2,004,546	2,004,546	-	1,988,965	15,581
Agenda No. 7	239	2,004,546	2,004,546	-	1,972,141	32,405

Vote casted through post:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid / Rejected Votes	Resolution	
					Favour	Against
Agenda No. 6	35	102,582,537	102,582,537	8	90,295,062	12,287,467
Agenda No. 7	35	102,582,537	102,582,537	8	90,295,062	12,287,467

*JS*

**Consolidated Report of Voting:**

Resolution	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid / Rejected Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/Not Passed
Agenda No. 6	753,425,517	753,425,517	8	741,122,461	12,303,048	98.36%	Passed
Agenda No. 7	753,425,517	753,425,517	8	741,105,637	12,319,872	98.36%	Passed

2. The voting process conducted by the Company is as per the requirements of the Postal Ballot Regulations 2018.

**Other Details:**

Date and Time of un-blocking of e-voting results by the Chairman.	May 11, 2026 11:00 am
Last date and time of receiving postal ballot by the Company.	May 10, 2026 05:00 pm



**Junaidy Shoaib Asad**

**Chartered Accountants**

Lahore

Dated: May 11, 2026



## CDC SHARE REGISTRAR SERVICES LIMITED

### Systems Limited Result of Poll held for Special Resolutions At Annual General Meeting held on May 11, 2026

Total Number of Members =  
Representing Shares =

49,568  
1,473,404,435 of Rs. 02 each

**Total Members present in person /or through proxy/or through E-voting / or through Postal Ballot**

Description	# of Shareholders	# of Shares	%age of Capital
E-voting	239	2,004,546	0.1360%
Postal Ballot	35	102,582,537	6.9623%
In Person	97	648,838,434	44.0367%
<b>Total</b>	<b>371</b>	<b>753,425,517</b>	<b>51.1350%</b>

**Results for Special Business 06 as per votes casted**

Description	#of Shareholders	# of Shares	%age of Total Votes	%age of Capital
Votes in Favour	319	741,122,461	98.3671%	50.3000%
Votes Against	51	12,303,048	1.6329%	0.8350%
Votes Rejected	1	8	0.0000%	0.0000%

**Results for Special Business 07 as per votes casted**

Description	#of Shareholders	# of Shares	%age of Total Votes	%age of Capital
Votes in Favour	314	741,105,637	98.3648%	50.2989%
Votes Against	56	12,319,872	1.6352%	0.8362%
Votes Rejected	1	8	0.0000%	0.0000%

CDC Share Registrar Services Limited



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