

Systems Limited



**POSTAL BALLOT PAPER**

for voting through post for the Special Business at the Annual General Meeting to be held on 11<sup>th</sup> May 2026, at 11:00 a.m. at E-1, Sehjpal Near DHA Phase-VIII, (Ex-Air Avenue), Lahore.  
**Phone:** +92-42- 111-797-836 **Website:** www.systemsltd.com.

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of shares Held	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)	
Name of Authorized Signatory	
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

**Resolution For Agenda Item No. 6**

To discuss and, if deemed fit, approve the conversion of the existing loan amounting to Rs. 322.8 million (inclusive of principal and accrued mark-up / interest), granted by the Company to its associated company, OneLoad Processing Systems (Private) Limited (Subsidiary of E-Processing Systems B.V), into equity through the issuance of 108,361 preference shares in E-Processing Systems B.V, in accordance with the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

“Resolved that pursuant to the Companies Act, 2017 and subject to all applicable approvals, consents and compliances, consent of the members be and is hereby accorded for conversion of the existing loan of Rs. 322.8 million, including accrued mark-up / interest, outstanding against OneLoad Processing Systems (Private) Limited (Subsidiary of E-Processing Systems B.V), being an associate of the Company, into equity investment through subscription / issuance of 108,361 preference shares of E-Processing Systems B.V, on the basis of last premony valuation of USD 7.5M (\$10.64 per share) as approved by Board of Directors of E-Processing Systems B.V.”

“Further resolved that the CEO / CFO of the Company be and are hereby authorized to do all acts, deeds and things, take all necessary steps, sign and execute all agreements, documents and writings, and make all filings as may be necessary or incidental for giving effect to the above resolution.”

**Resolution For Agenda Item No. 7**

To discuss and, if deemed fit, approve the renewal of loan facility of up to Rs. 500 million for working capital support to UUS Joint Venture (Private) Limited, being a joint operation / associated undertaking of the Company, in accordance with Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

“Resolved that pursuant to the Companies Act, 2017 and subject to all applicable laws, regulations and approvals, consent of the members be and is hereby accorded for renewal / continuation of a loan facility of up to Rs. 500 million in favour of UUS Joint Venture (Private) Limited, for working capital support, for such period, at such mark-up / return, repayment schedule, security and other terms and conditions as may be determined by the Board of Directors in accordance with the loan agreement to be executed for this purpose.”

“Further resolved that the CEO/CFO of the Company be and are hereby authorized to finalize, negotiate and execute the loan agreement and all ancillary documents, and to take all actions and make all filings necessary to implement this resolution.”

<b>Instructions For Poll</b>		
1. Please indicate your vote by ticking (√) the relevant box.		
2. In case if both the boxes are marked as (√), you poll shall be treated as <b>“Rejected”</b> .		
I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (√) mark in the appropriate box below;		
<b>Resolution</b>	<b>I/We assent to the Resolution (FOR)</b>	<b>I/We dissent to the Resolution (AGAINST)</b>
<b>Resolution For Agenda Item No. 6</b>		
<b>Resolution For Agenda Item No. 7</b>		
<p>1. Dully filled ballot paper should be sent to the Chairman of <b>the meeting at Systems Limited</b> at E-1, Sehjpal Near DHA Phase-VIII, (Ex-Air Avenue), Lahore or e-mail at <b>muhammad.murtuza@systemsLtd.com</b></p> <p>2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.</p> <p>3. Ballot paper should reach the Chairman within business hours by or before 10th May 2026. Any postal Ballot received after this date, will not be considered for voting.</p> <p>4. Signature on ballot paper should match with signature on CNIC/ Passport. (In case of foreigner).</p> <p>5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.</p> <p>6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.</p> <p>7. Ballot Paper form has also been placed on the website of the Company at: <b>www.systemsltd.com</b>. Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.</p>		
<p>_____</p> <p><b>Shareholder / Proxy holder Signature/Authorized Signatory</b> (In case of corporate entity, please affix company stamp)</p>		<p>_____</p> <p>Date</p>